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## A/MCHF Joint Powers Board

The A/MCHF Joint Powers Board was formed by the City of Austin and Mower County in 1997. The board consists of individuals representing both private and public interests.



## Down-Payment, Closing Cost, and Rehabilitation Assistance

Funds are available in the City of Austin and throughout Mower County that provide a 2% loan up to \$6,000 to help cover down-payment and closing costs, or the rehabilitation necessary to purchase a home. Contact your local real estate agent, local lender, or Austin City Hall (507) 437-9959 regarding this funding.



## Home Stretch Homebuyer Training Program

The A/MCHF requires potential homebuyers can attend homebuyer training workshops. These workshops cover all aspects of homeownership, including:

- Financing Homeownership
- Qualifying for Your Mortgage
- Barriers to Homeownership
- Shopping for a Home
- The Purchase Process
- Closing on Your Home
- Life as a Homeowner

These workshops are offered by Semac and other area agencies.

## Home Loan Programs

Local lenders and organizations such as Rural Development offer a variety of home loan mortgage programs for first-time homebuyers and income eligible families.

For more information contact local lenders or Rural Development at (507) 433-8429.



## Funding Sources

The following agencies provided funding for the programs listed in this brochure. Without their support, these programs would not be possible:

- The Minnesota Housing Finance Agency
- The City of Austin
- Mower County
- The Initiative Fund
- The Development Corporation of Austin
- Family Connections
- Hormel Foundation

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Please contact your local real estate agent for more information regarding any of the programs or services listed in this brochure.

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**Austin/Mower County  
Homeownership Fund  
c/o City of Austin  
500 4th Avenue NE  
Austin, MN 55912  
(507) 437-9959**

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# Austin / Mower County Homeownership Fund



**The Austin / Mower County Homeownership Fund (A/MCHF) was created in 1997 by area agencies and businesses to develop and promote homeownership programs, services, and information for people who live and work in Mower County.**

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