

**MINUTES OF THE SPECIAL MEETING
OF THE HOUSING AND REDEVELOPMENT
AUTHORITY OF AUSTIN, MINNESOTA**

AUGUST 30, 2004

1.) Roll Call.

A Special Meeting of the Housing and Redevelopment Authority of Austin, Minnesota was held at 4:30 PM, August 30, 2004, at the HRA Office. The meeting was called to order by Chairperson Jorgenson. Present were Commissioners Nordin, Lang, Nelson and Pacholl. Also present were Executive Director Hurm, HRA Finance Director Detloff and City Community Development Director Craig Hoium. Commissioners Chamberlain and Valerio were absent.

2.) Public Housing:

Resolution to approve Budget for FYE 9/30/05. The budget for Public Housing for the fiscal 10/1/04 to 9/30/05 was presented by Sherri Detloff. The budget was reviewed by the Commissioners with some general questions asked and answered. The following resolution was introduced by Commissioner Nordin and seconded by Commissioner Pacholl:

**RESOLUTION APPROVING THE OPERATING BUDGET
FOR PUBLIC HOUSING FOR THE
FISCAL YEAR ENDING 9/30/2005**

All present voted in favor of the Resolution, none in opposition thereto. The Chairperson declared the Resolution passed and adopted.

3.) Railroad Property:

a.) **Motion to approve sale of land (approx. 1.3 acres) to Vel-Ved Transportation.** A revised purchase agreement was presented by Craig Hoium. The original purchase agreement that was presented at the June board meeting reflected assessments would be paid by the Seller. This revised purchase agreement states that the assessments will be assumed by the Buyer at the date of closing. The purchase price of this parcel is \$20,000.

It was moved by Commissioner Nordin and seconded by Commissioner Nelson to accept the Purchase Agreement as presented. All present voted in favor of the motion, none in opposition thereto. The Chairperson declared the motion passed and carried.

b.) Motion to approve Development Agreement with Vel-Ved Transportation.

Craig Hoium stated there was some changes that needed to be made to the Development Agreement. This action was tabled until the next board meeting at which time the final Development Agreement will be ready.

4.) Adjourn:

There being no further business it was moved by Commissioner Lang and seconded by Commissioner Pacholl to adjourn the meeting. All present voted in favor thereof, none in opposition thereto. The Chairperson declared the motion passed and carried.

Michelle Jorgenson, Chairperson

SEAL

Gloria Nordin, Secretary